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The composition of the debt and equity capital of a firm is known as capital structure. The debt portion comprises of long term debt and short term debt and the equity portion comprises of common equity and preferred equity. The overall operations and growth of the firm is financed by different sources of funds.



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Answers to Concepts  
Review and Critical  
Thinking Questions 1.  
Capital budgeting  
(deciding whether to

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advantages to an LLC  
are: (a) Reduction of  
personal liability. A  
sole proprietor has  
unlimited liability,  
which can ...

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owners of the firm. The  
shareholders

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