

## Accounting For Dummies

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(and a liability for the total amount owed on its balance sheet) in every accounting period in which sales occurred in 2019.

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Construction accounting is a unique form of bookkeeping and financial management. It's designed specially to help contractors track each job and how it affects the company as a whole. While it draws on all the same basic principles of general accounting, it also has several important and distinct features.

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If your company is of any size and

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complexity, you will want to set up a double-entry bookkeeping system. Two entries, at least, are made for each transaction. A debit is made to one account, and a credit is made to another accounting. That is the key to double-entry accounting .

## **A Beginner's Tutorial to Bookkeeping**

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